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(Securities code: 4651)

June 7, 2024

(Date of commencing measures for electronic provision: June 5, 2024)

To Shareholders with Voting Rights:

Hiroshi Munemasa
President and CEO
SANIX INCORPORATED
2-1-23, Hakataeki Higashi,
Hakata-ku, Fukuoka, Japan

Notice of the 46th Annual General Meeting of Shareholders

You are cordially notified of the 46th Annual General Meeting of Shareholders (the “Meeting”) of SANIX INCORPORATED (the “Company”), which will be held for the purposes described below.

In convening this Meeting, the Company has taken measures for electronic provision. Matters for which measures for electronic provision have been taken are posted on the following website.

The Company’s website: <https://sanix.jp/ir/sokai.php>

In addition to the website above, the matters are also posted on the following websites.

Tokyo Stock Exchange website (TSE Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do>

Please access the website above, enter “SANIX” into the Issue name or “4651” into the Code, and click the Search button to search for the Company. Then, please select “Basic information,” “Documents for public inspection/PR information” and “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting.”

Other posted website *Net de Shoshu*: <https://s.srdb.jp/4651/>

If you are not attending the Meeting, you may exercise your voting rights in advance via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., Wednesday, June 26, 2024 (JST).

- 1. Date and time:** Thursday, June 27, 2024 at 10:00 a.m. (JST)
(Doors will open at 9:00 a.m.)
- 2. Venue:** Banquet hall “Tsukushi,” Main Building 3F, Hotel Nikko Fukuoka, located at 2-18-25, Hakata Eki-mae, Hakata-ku, Fukuoka, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 46th Fiscal Year (April 1, 2023 to March 31, 2024), and results of audits of Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 46th Fiscal Year (April 1, 2023 to March 31, 2024)

Matters to be resolved:

- Proposal 1:** Reduction of Share Capital and Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of 6 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal 4:** Election of 2 Directors Who Are Audit and Supervisory Committee Members

4. Matters resolved in convening the Meeting:

- (1) If a shareholder exercises the voting rights both in writing (by postal mail) and via the Internet, the vote via the Internet shall be deemed valid, regardless of their arrival date and time.
If a shareholder exercises the voting rights more than once via the Internet, the vote exercised last shall be deemed valid.
 - (2) If a shareholder exercises the voting rights in writing (by postal mail) and neither approval nor disapproval of each proposal is indicated in the Voting Rights Exercise Form, it shall be deemed a vote of approval.
 - (3) If attending the Meeting by proxy, please designate as a proxy another shareholder of the Company who may exercise the voting rights, and have the proxy submit a written proof of his/her right of proxy at the reception on the day of the Meeting.
- If you attend the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception.
 - Any revisions to the matters for which measures for electronic provision have been taken will be posted on each website where those matters are posted.
 - Of the matters for which measures for electronic provision have been taken, the following matters are not included in the paper copy to be sent to shareholders who have requested it, pursuant to laws and regulations as well as the provisions of Article 14 of the Company's Articles of Incorporation. Accordingly, the paper copy to be sent to shareholders who have requested it is a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.
 - 1) "Systems to Ensure the Appropriateness of Operations and the Operational Status of Such Systems" of the Business Report
 - 2) "Consolidated Statements of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
 - 3) "Non-consolidated Statements of Changes in Net Assets" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Reduction of Share Capital and Appropriation of Surplus

In order to compensate for the deficit and ensure mobility in future capital policies, the Company will reduce the amount of its share capital and make the appropriation of its other capital surplus in accordance with the provisions of Article 447, Paragraph 1 and Article 452 of the Companies Act. With this, the Company will improve the soundness of its financial position and ensure flexibility and mobility in its future capital policies.

Since there will be no change in the total number of issued shares or the amount of net assets of the Company, there will be no impact on the number of shares held by shareholders or the net asset value per share.

1. Details of the reduction in the amount of share capital

(1) Amount of capital to be reduced

Of the capital stock amount of 14,041,834,640 yen, 9,836,447,281 yen will be reduced and the entire amount of capital to be reduced will be transferred to other capital surplus. The capital stock amount after the reduction will be 4,205,387,359 yen.

(2) Method of reducing the amount of capital

As capital will be reduced without compensation, there will be no change in the total number of issued shares and the entire amount of capital to be reduced will be transferred to other capital surplus.

(3) Effective date of the capital reduction

September 2, 2024 (plan)

2. Details of appropriation of surplus

Provided that the reduction in the amount of share capital takes effect as described in 1. above, the amount necessary to compensate for the deficit will be reduced from other capital surplus and transferred to retained earnings brought forward to cover the deficit.

(1) Item of surplus to be reduced and its amount

Other capital surplus	9,836,447,281 yen
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(2) Item of surplus to be increased and its amount

Retained earnings brought forward	9,836,447,281 yen
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3. Timeline

(1) Date of invitation for creditors' objections	July 16, 2024 (plan)
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(2) Final date for creditors' objections	August 19, 2024 (plan)
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(3) Effective date	September 2, 2024 (plan)
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Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

(1) Change of trade name and purposes

Effective April 1, 2025 (plan), the Company will transition to a holding company structure. With this, our trade name will be changed to KABUSHIKI KAISHA SANIX HOLDINGS (SANIX HOLDINGS INCORPORATED in English) and its business purposes will be revised to align with our operations following the transition to the holding company structure.

The changes of trade name and purposes shall take effect on the effective date of the incorporation-type company split (planned for April 1, 2025), contingent upon the successful implementation of the incorporation-type company split in accordance with the Company’s incorporation-type company split plan (scheduled for October 1, 2024).

(2) Change of number of directors

For the purpose of ensuring swift and sound decision-making at the Board of Directors meetings, the number of Directors will be changed from “not exceeding fourteen (14)” to “not exceeding ten (10).” The change in the number of Directors will take effect at the close of the Meeting.

(3) Change in the frequency of dividends of surplus

Article 44 of the existing Articles of Incorporation of the Company stipulates that the surplus dividends shall be distributed four times a year to the shareholders recorded in the last register as of March 31, June 30, September 30, and December 31. With a change in this dividend policy, however, the Company will distribute surplus dividends twice a year at the end of the interim period and the end of the fiscal year.

The change in the frequency of dividends of surplus will take effect at the close of the Meeting.

(4) Other changes in general

Other than adjustments in the number of articles due to added articles, changes will also be made as necessary.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter 1</p> <p>(Trade Name) Article 1. The name of the Company is KABUSHIKI KAISHA <u>SANIX</u> and in English is <u>SANIX INCORPORATED</u> (“the Company”).</p> <p>(Purposes) Article 2. The purposes of the Company shall be to engage in the following businesses.</p>	<p style="text-align: center;">Chapter 1</p> <p>(Trade Name) Article 1. The name of the Company is KABUSHIKI KAISHA <u>SANIX HOLDINGS</u> and in English is <u>SANIX HOLDINGS INCORPORATED</u> (“the Company”).</p> <p>(Purposes) The purposes of the Company shall be to engage in the following businesses, <u>control and manage the business activities of companies (including foreign companies), partnerships (including their equivalents in foreign countries), or other equivalent entities that engage in the following businesses by holding shares or interests in such companies, etc., and engage in any and all businesses related or incidental to the foregoing.</u></p>

(1) – (31) [Omitted] <u>(Newly established)</u> <u>(Newly established)</u> (32) [Omitted]	(1) – (31) [Unchanged] <u>(32) Holding, management, control, and purchase and sale of securities and other investment businesses</u> <u>(33) Leasing of movables (machinery, vehicles, equipment, software, etc.)</u> <u>(34) [Unchanged]</u>
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Current Articles of Incorporation	Proposed Amendments
Articles 3 – 18 [Omitted] (Number of Directors) Article 19. The number of Directors other than Directors who are Audit and Supervisory Committee Members of the Company shall not exceed <u>fourteen (14)</u> . Articles 20 – 43 [Omitted] (Record Date for Distribution of Surplus Dividends) Article 44. The record date for distribution of surplus dividends of the Company shall be <u>March 31, June 30, September 30, and December 31</u> of each year. Article 45 [Omitted] <u>(Newly established)</u>	Articles 3 – 18 [Unchanged] (Number of Directors) Article 19. The number of Directors other than Directors who are Audit and Supervisory Committee Members of the Company shall <u>not exceed ten (10)</u> . Articles 20 – 43 [Unchanged] (Record Date for Distribution of Surplus Dividends) Article 44. The record date for distribution of surplus dividends of the Company shall be <u>March 31 and September 30</u> of each year. Article 45 [Unchanged] <u>(Supplementary Provisions)</u> <u>The changes of the provisions of Article 1 (Trade Name) and Article 2 (Purposes) of these Articles of Incorporation shall take effect on the effective date of the incorporation-type company split (planned for April 1, 2025), contingent upon the successful implementation of the incorporation-type company split in accordance with the Company’s incorporation-type company split plan (scheduled for October 1, 2024). These supplementary provisions shall be removed once the effective date has passed.</u>

Proposal 3: Election of 6 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same shall apply in this proposal) will expire at the close of this Meeting. Accordingly, the Company proposes the election of 6 Directors.


The Audit and Supervisory Committee has determined that each candidate in this proposal is appropriate to be a Director of the Company.

The candidates for Directors are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings
1	Hiroshi Munemasa Reappointed	President and CEO	16/16 times (100%)
2	Takeshi Inada Reappointed	Director, Executive Vice President and Corporate Officer, General Manager of SE/HS/ES Business Control Division and General Manager of Residential Environment Business Company Preparation Office	16/16 times (100%)
3	Michimasa Masuda Reappointed	Director, Management Corporate Officer, General Manager of Corporate Planning Division	16/16 times (100%)
4	Kazuyuki Tabata Reappointed	Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division, General Manager of SE Business Division and General Manager of HS Business Division	16/16 times (100%)
5	Hideki Takei Reappointed	Director, Management Corporate Officer, General Manager of Environmental Resources Development Division, General Manager of Resource Recycling Business Department and General Manager of Resource Circulation Business Company Preparation Office	16/16 times (100%)
6	Motoi Inoue Reappointed	Director, Corporate Officer, General Manager of Sales Promotion Department, Corporate Sales Department, SE/HS/ES Business Control Division	16/16 times (100%)

■ Summary of opinions of the Audit and Supervisory Committee

The Audit and Supervisory Committee took into consideration the Company's specific management strategies, surrounding environment, and other factors, and carefully examined whether each candidate for Director has the necessary knowledge, experience, and ability to fulfill his roles and responsibilities, whether each candidate conforms to the nomination policy for candidates for Director, and whether the Board of Directors will function adequately. Moreover, the Committee discussed the work experience of each candidate for Director, and persons who are able to fulfill the roles expected of the Board of Directors, such as striving to enhance corporate value through making decisions on medium- to long-term management policy and supervising overall management, have been selected. The Committee has therefore determined that the candidates for Directors proposed in this proposal are appropriate.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	 <p>Hiroshi Munemasa (July 17, 1975) [Reappointed]</p>	<p>January 2003 Joined the Company June 2007 Director, assigned to the Executive Office, in charge of special assignments June 2013 Director, Executive Vice President and Corporate Officer January 2017 President and CEO (to the present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • President and Representative Director, BUYON INC. • Chairman and Representative Director, Munemasa Syuzo Co., Ltd. • Representative Director, SANIX SPORTS FOUNDATION • Chairman and Representative Director, SANIX ENERGY INCORPORATED • Chairman and Representative Director, SE WINGS CORPORATED 	6,534,894 shares
<p>[Reasons for nomination as a candidate for Director] Since assuming office as President and CEO in 2017, to meet the trust of our shareholders, Mr. Hiroshi Munemasa has taken on steering the management of the Company with strong leadership, putting in the foreground the Group's corporate philosophy of "A comfortable environment for the next generation" and corporate vision of "Become the top company in the environment and energy field" and contributed to sustainable growth of the Group. The Company believes that he is a person that is able to continue to work on strengthening the governance systems by utilizing his wealth of experience and achievements, make appropriate decisions on the management of the entire Group and lead further growth of the Group, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	 Takeshi Inada (March 4, 1979) [Reappointed]	August 1998 Joined the Company April 2009 General Manager of Kansai Area Division, HS Business Division June 2013 Management Corporate Officer, General Manager of Kansai Area Division, HS Business Division April 2014 Management Corporate Officer, General Manager of Kansai Area Division, West Japan SE Business Division and General Manager of Kansai Area Division, HS Business Division April 2015 Management Corporate Officer, General Manager of North Kanto Area Division, East Japan SE Business Division December 2016 Management Corporate Officer, Deputy General Manager of East Japan SE Business Division April 2017 Management Corporate Officer, General Manager of SE/HS/ES Business Control Division June 2017 Director, Management Corporate Officer, General Manager of SE/HS/ES Business Control Division June 2023 Director, Executive Vice President and Corporate Officer, General Manager of SE/HS/ES Business Control Division April 2024 Director, Executive Vice President and Corporate Officer, General Manager of SE/HS/ES Business Control Division and General Manager of Residential Environment Business Company Preparation Office (to the present)	9,061 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since assuming office as Director, Mr. Takeshi Inada has demonstrated strong leadership through his supervision of the SE/HS/ES business divisions. He has been contributing to the Company's growth and development in the sales field, having worked on planning and strengthening sales strategies. Since June 2023, he has been supervising overarching corporate management tasks as Executive Vice President and Corporate Officer, promoting growth strategies designed to further strengthen and expand the business foundation of the entire Group. The Company believes that he is a person that is able to continue to contribute to sustainable growth of the Group and enhancement of its corporate value over the medium to long term, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	 Michimasa Masuda (August 16, 1977) [Reappointed]	April 2001 Joined the Company July 2010 General Manager of Accounting Department June 2012 Director, General Manager of Accounting Department June 2015 Director, Management Corporate Officer, General Manager of Accounting Department and in charge of IT promotion April 2017 Director, Management Corporate Officer, Deputy General Manager of Administration Division and General Manager of Accounting Department April 2019 Director, Management Corporate Officer, Deputy General Manager of Administration Division, General Manager of Accounting Department and General Manager of Energy Business Development Department, Energy Business Division November 2019 Director, Management Corporate Officer, Deputy General Manager of Administration Division and General Manager of Energy Business Development Department, Energy Business Division June 2021 Director, Management Corporate Officer, General Manager of Energy Business Development Department, Energy Business Division June 2022 Director, Management Corporate Officer, General Manager of Corporate Division and General Manager of Administration Division July 2023 Director, Management Corporate Officer, General Manager of Corporate Planning Division (to the present)	62,843 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since assuming office as Director in 2012, Mr. Michimasa Masuda has been responsible for the finance/accounting division and led the formulation and promotion of the Group's financial strategies. Currently, as General Manager of the Corporate Planning Division, he is playing a central role in formulating management strategies and budgets for the entire Group and strengthening the corporate governance systems and other initiatives. The Company believes that he is a person that is able to continue to contribute to sustainable growth of the Group and enhancement of its corporate value over the medium to long term, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	 <p data-bbox="272 568 467 629">Kazuyuki Tabata (April 5, 1973)</p> <p data-bbox="288 667 451 696">[Reappointed]</p>	<p data-bbox="517 210 1219 239">November 2000 Joined the Company</p> <p data-bbox="517 241 1219 365">October 2015 General Manager of Shikoku Area Division, West Japan SE Business Division and General Manager of Shikoku Area Division, HS Business Division</p> <p data-bbox="517 367 1139 427">January 2016 General Manager of Sales Promotion Department, HS Business Division</p> <p data-bbox="517 430 1177 492">May 2016 Management Corporate Officer, General Manager of HS Business Division</p> <p data-bbox="517 495 1203 555">June 2017 Director, Management Corporate Officer, General Manager of HS Business Division</p> <p data-bbox="517 557 1227 750">June 2022 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division, General Manager of SE Business Division and General Manager of HS Business Division (to the present)</p>	7,763 shares
<p data-bbox="229 763 826 792">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 795 1418 1012">After having served primarily in the sales division since joining the Company, Mr. Kazuyuki Tabata assumed office as Corporate Officer in May 2016 and has contributed to expansion of earnings of the HS business as General Manager of HS Business Division. Since assuming the office of Deputy General Manager of SE/HS/ES Business Control Division and General Manager of SE Business Division in June 2022, he has been working on further strengthening the sales division. The Company believes that he is able to continue to utilize his wealth of experience and achievements to contribute to expansion of the business of the Company, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	 <p data-bbox="284 958 459 1019">Hideki Takei (July 21, 1970)</p> <p data-bbox="288 1048 454 1081">[Reappointed]</p>	<p data-bbox="517 208 667 237">August 1999</p> <p data-bbox="517 241 699 271">December 2009</p> <p data-bbox="517 338 639 367">April 2016</p> <p data-bbox="517 468 635 497">June 2016</p> <p data-bbox="517 564 635 593">June 2017</p> <p data-bbox="517 725 671 754">October 2017</p> <p data-bbox="517 822 635 851">May 2019</p> <p data-bbox="517 1016 639 1046">April 2021</p> <p data-bbox="517 1178 639 1207">April 2022</p> <p data-bbox="517 1339 639 1368">April 2024</p> <p data-bbox="715 208 1230 1563"> Joined the Company General Manager of Administration Department, Environmental Resources Development Division Corporate Officer, General Manager of Environmental Resources Development Division and General Manager of Administration Department Management Corporate Officer, General Manager of Environmental Resources Development Division Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and General Manager of Administration Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division Director, Management Corporate Officer, General Manager of Environmental Resources Development Division, General Manager of Operation/Safety Department and General Manager of Organic Wastewater Business Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and General Manager of Organic Wastewater Business Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and General Manager of Resource Recycling Business Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division, General Manager of Resource Recycling Business Department and General Manager of Resource Circulation Business Company Preparation Office (to the present) </p>	<p data-bbox="1289 853 1369 913">10,529 shares</p>
<p data-bbox="229 1570 826 1599">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 1603 1422 1787"> Since joining the Company, Mr. Hideki Takei has been responsible for managing and supervising primarily the environmental resources development division and possesses a high level of expertise and a wide range of knowledge in the resource circulation business. The Company believes that he is able to continue to contribute to further expansion of the business of the Company, by utilizing his knowledge and experience to strive for promoting sales and strengthening management systems, and thus nominated him again as a candidate for Director. </p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	 <p data-bbox="268 539 472 600">Motoi Inoue (January 1, 1967)</p> <p data-bbox="288 636 451 667">[Reappointed]</p>	<p data-bbox="517 208 1222 300">April 1989 Joined THE NISHI-NIPPON BANK, LTD. (currently THE NISHI-NIPPON CITY BANK, LTD.)</p> <p data-bbox="517 309 1222 400">April 2020 General Manager of Nishishinmachi Branch and General Manager of Fukuoka West Block</p> <p data-bbox="517 409 1222 465">April 2022 Joined the Company, General Manager assigned to Head Office</p> <p data-bbox="517 474 1222 595">June 2022 Director, Corporate Officer, General Manager of Sales Promotion Department, Corporate Sales Department, SE/HS/ES Business Control Division (to the present)</p>	3,706 shares
<p data-bbox="229 736 826 768">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 770 1377 954">Mr. Motoi Inoue has a wealth of experience in the sales division of a financial institution, and he possesses a high level of knowledge concerning finance. Since joining the Company in 2022, he has been making efforts to newly develop business partners and strengthen relationships with them as General Manager of Sales Promotion Department in the corporate sales department. The Company believes that he is able to continue to contribute to further expansion of the business of the Company, and thus nominated him again as a candidate for Director.</p>			

Notes:

1. There are no special interests between any of the candidates and the Company.
2. The number of shares of the Company's common stock held by each candidate includes the number of equity shares held under the name of the Officers' Shareholding Association.
3. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act that insures all Directors with an insurance company. The insurance contract covers any damages that may result from the insured Directors being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemptions; for example, damages caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If the election of each candidate for Director is approved, the insurance contract will be renewed during their terms of office. The insurance premiums are fully paid by the Company.

Proposal 4: Election of 2 Directors Who Are Audit and Supervisory Committee Members


Messrs. Kozo Inoue, Isamu Kondo, and Genichiro Yasui, incumbent Directors who are Audit and Supervisory Committee Members, will retire at the close of this Meeting. Accordingly, the Company proposes the election of 2 Substitute Directors who are Audit and Supervisory Committee Members.

The term of office of Directors who are Audit and Supervisory Committee Members appointed at the Meeting shall, pursuant to the provisions of the Company's Articles of Incorporation, expire at the time when the term of office of the retiring Directors who are Audit and Supervisory Committee Members is to expire.

The Audit and Supervisory Committee has given its consent to this proposal in advance.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings
1	Kenji Kaneko Newly appointed	Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Corporate Sales Department	16/16 times (100%)	-
2	Hiroyuki Ohe Newly appointed Outside	-	-	-

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	 <p data-bbox="268 730 474 792">Kenji Kaneko (October 2, 1951)</p> <p data-bbox="264 824 477 855">[Newly appointed]</p>	<p data-bbox="517 206 1230 300">April 1970 Joined NISHI-NIPPON SOGO BANK, LTD. (currently THE NISHI-NIPPON CITY BANK, LTD.)</p> <p data-bbox="517 304 1187 367">June 2005 Executive Officer, General Manager of Hakata Branch and Fukuoka-Chuo Block</p> <p data-bbox="517 371 1161 434">October 2006 Executive Officer, General Manager of Chikugo Area Division</p> <p data-bbox="517 439 1118 465">March 2008 Seconded to the Company, Advisor</p> <p data-bbox="517 470 1217 533">June 2008 Management Director, in charge of business strategy, the Company</p> <p data-bbox="517 537 1217 658">October 2008 Management Director, in charge of business strategy and General Manager of Environmental Resources Development Division</p> <p data-bbox="517 663 1209 761">June 2010 Management Director, General Manager of Special Sales Department, HS Business Division</p> <p data-bbox="517 766 1118 824">September 2011 Management Director, in charge of Administration Division</p> <p data-bbox="517 828 1187 949">April 2017 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Special Sales Department</p> <p data-bbox="517 954 1217 1111">April 2021 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Corporate Sales Department (to the present)</p>	41,101 shares
<p data-bbox="231 1124 1412 1393">[Reasons for nomination as a candidate for Director who is Audit and Supervisory Committee Member] Mr. Kenji Kaneko has a high level of experience in management strategy and finance cultivated at financial institutions. In addition, since joining the Company in 2008, he has played a central role in the management of the Company as a Director, and possesses experience, achievements, and insight related to the overall business. The Company expects that, as a Director who is Audit and Supervisory Committee Member of the Company, he will utilize his prior experience in management in general including responding to risks expected in important management decisions and reinforcing internal control systems to enhance the effectiveness of auditing and supervising functions of the Group, and thus newly nominated him as a candidate for Director who is Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
2	 Hiroyuki Ohe (June 17, 1956) [Newly appointed] [Outside]	April 1979	Joined The Daiei, Inc.	0 shares
		April 1994	Director, General Manager of Human Resources Department, Captain Cook CO., LTD.	
		June 1998	General Manager of Human Resources Department, K.K. Nakago	
		April 2000	General Manager of Nishinohon Human Resources Department, The Daiei, Inc.	
		October 2001	Joined FUSO CHEMICAL CO., Ltd.	
		April 2006	Director, Division Manager of Administrative Division	
		April 2007	Director, Division Manager of Life Science Business Unit	
		April 2009	Director, General Manager of Electronic Materials Business Unit	
		December 2016	Joined PCA CORPORATION	
		October 2017	Director, Administration Division	
		July 2021	Executive Advisor (to the present)	
<p>[Reasons for nomination as a candidate for Outside Director who is Audit and Supervisory Committee Member and the outline of the expected role]</p> <p>As stated in his career summary, Mr. Hioryuki Ohe has held important positions primarily in the administrative departments of multiple companies in industrial sectors different from the Group's. He possesses a wealth of experience and a high level of insight in corporate management. Based on his achievements presented above, the Company is confident that he will fulfill the role of supervising the decision-making of important matters in management and business execution from an objective and sophisticated perspective and believes that he is a person that will contribute to a sustainable enhancement of corporate value of the Company. The Company thus newly nominated him as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>				

Notes:

1. There are no special interests between any of the candidates and the Company.
2. The number of shares of the Company's common stock held by Mr. Kenji Kaneko includes the number of equity shares held under the name of the Officers' Shareholding Association.
3. Of the candidates for Directors who are Audit and Supervisory Committee Members, Mr. Hiroyuki Ohe is a candidate for Outside Director.
4. The Company has entered into a liability limitation agreement with each Outside Director in accordance with Article 427, Paragraph 1 of the Companies Act (the "Act") to limit their liabilities for damages under Article 423, Paragraph 1 of the Act. The maximum amount of their liabilities under the agreement is the minimum liability amount stipulated by laws and regulations. If the election of Mr. Hiroyuki Ohe is approved, the Company will continue the agreement with him.
5. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act that insures all Directors with an insurance company. The insurance contract covers any damages that may result from the insured Directors being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemptions; for example, damages caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If the election of each candidate for Director is approved, the insurance contract will be renewed during their terms of office. The insurance premiums are fully paid by the Company.