

February 13, 2014

FOR IMMEDIATE RELEASE

For more information, please contact:

Kozo Inoue, General Manager,

Management and Planning Division,

SANIX INCORPORATED

URL: http://sanix.jp/lang_en/index_e.htm

Notice Concerning Revision of Earnings Forecast

February 13, 2014 – SANIX Incorporated (Ticker: 4651, TSE/FSE, President & CEO: Shin-ichi Munemasa) announces revisions of its operational result forecasts for the full year, previously announced on May 14, 2013

1. Full Year Results Forecast (April 1, 2013 to March 31, 2014)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	71,500	8,000	7,950	5,100	106.90Yen
Revised Forecast (B)	84,500	6,300	6,000	3,600	75.44Yen
Difference (B-A)	13,000	△1,700	△1,950	△1,500	—
% Change	18.2	△21.3	△24.5	△29.4	—
Results from year before	43,366	1,870	1,788	1,575	33.01Yen

2. Reasons for Revision of the Forecast of Business Results

Forecast for net sales was revised upward as we can expect an increase in the number of project start-ups and completion of installation in the current fourth quarter (from January 1, 2014 to March 31, 2014) in response to an increase in orders received for installation and wholesale transactions in the CPS division and an increase in installation capacity by an increase in the number of personnel.

As for operating income, net sales will be revised upward, but as we expected a large increase in fixed costs, including expenses for a large-scale manpower buildup of technicians to respond to an increase in orders received for “commercial photovoltaics systems” since the summer in 2013 and expenses for an expansion of logistics systems from large orders received for materials, etc., it was revised downward. Ordinary income was also revised downward in addition to the reasons for the downward revision of operating income, and we expect currency exchange losses due to the impact of a weaker yen on procurement of photovoltaic modules. As a result, current net income will be also downward.

(reference)

Changes in number of employees(consolidated)

The end of March 2013 : 1,844 The end of June : 1,905

The end of September : 2,180 The end of December : 2,831 (number of person)

(Note) These forecasts are based on information available as of February 13, 2014. Actual results may be different from forecasts due to various unexpected factors in the future.